

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
Financial Statements
Period Ending
12/31/22 and 12/31/21

JOHN S. DOWLING & COMPANY
A CORPORATION OF CPAs
4766 INTERSTATE 49 NORTH SERVICE ROAD
P.O. BOX 1549
OPELOUSAS, LOUISIANA 70571-1549
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Accountant's Compilation Report

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
OPELOUSAS, LA

Management is responsible for the accompanying financial statements of PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15, which comprise the Statement of Assets, Liabilities, and Fund Equity-Cash Basis as of December 31, 2022 and 2021 and the related Statement of Revenues and Expenditures-Cash Basis for the One Month and Twelve Months then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the users' conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15.

John S. Dowling & Company

January 5, 2023

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
CASH BASIS

DECEMBER 31, 2022 AND 2021

	December 31, 2022	December 31, 2021	INCREASE (DECREASE)
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ASSETS			
CASH-ST LANDRY HOMESTEAD	\$ 4,399	\$ 18,314	\$ (13,915)
CD-BANK OF SUNSET 10-05-11	<u>64,493</u>	<u>64,493</u>	<u>0</u>
TOTAL ASSETS	<u><u>68,892</u></u>	<u><u>82,807</u></u>	<u><u>(13,915)</u></u>
 LIABILITIES AND FUND EQUITY			
LIABILITIES			
MEDICARE TAX WITHHELD	\$ 52	\$ 57	\$ (5)
SOCIAL SECURITY TAX WITHHELD	<u>223</u>	<u>242</u>	<u>(19)</u>
TOTAL LIABILITIES	<u>275</u>	<u>299</u>	<u>(24)</u>
 FUND EQUITY			
FUND BALANCE - UNRESERVED	82,508	109,205	26,697
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(13,891)</u>	<u>(26,697)</u>	<u>(12,806)</u>
TOTAL FUND EQUITY	<u>68,617</u>	<u>82,508</u>	<u>(13,891)</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u><u>68,892</u></u>	 <u><u>82,807</u></u>	 <u><u>(13,915)</u></u>

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PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF REVENUES AND EXPENDITURES
CASH BASIS

FOR THE ONE MONTH ENDED DECEMBER 31, 2022 AND 2021 AND THE 12 MONTHS ENDED DECEMBER 31, 2022 AND 2021

	-----CURRENT PERIOD-----			-----YEAR TO DATE-----		
	<u>2022</u>	<u>2021</u>	<u>VARIANCE</u>	<u>2022</u>	<u>2021</u>	<u>VARIANCE</u>
REVENUES						
AD VALOREM TAXES	\$ 1,959	\$ 3,387	\$ (1,428)	\$ 64,091	\$ 64,573	\$ (482)
INTEREST ON CHECKING	1	1	0	42	51	(9)
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>	<u>20</u>	<u>(14)</u>
TOTAL REVENUES	<u>1,960</u>	<u>3,388</u>	<u>(1,428)</u>	<u>64,139</u>	<u>64,644</u>	<u>(505)</u>
EXPENDITURES						
RESTORING CANALS	7,720	0	7,720	56,453	68,512	(12,059)
DUES AND SUBSCRIPTIONS	0	0	0	600	600	0
MATERIALS & SUPPLIES	0	0	0	67	0	67
BOARD TRAVEL	19	17	2	302	305	(3)
BOARD PER DIEM	450	450	0	7,500	7,950	(450)
REPAIRS AND MAINTENANCE	0	0	0	570	375	195
PAYROLL TAXES	34	34	0	574	608	(34)
PROFESSIONAL FEES-JSDC	1,125	825	300	10,445	10,080	365
BEAVER CONTROL	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,520</u>	<u>2,910</u>	<u>(1,390)</u>
TOTAL EXPENDITURES	<u>9,348</u>	<u>1,326</u>	<u>8,022</u>	<u>78,031</u>	<u>91,340</u>	<u>(13,309)</u>
NET CHANGE IN FUND BALANCE	<u>(7,388)</u>	<u>2,062</u>	<u>(9,450)</u>	<u>(13,892)</u>	<u>(26,696)</u>	<u>12,804</u>

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PRAIRIE BASSE GRAVITY DRAINAGE DISTRICT NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
Schedule of Compensation, Benefits and Other Payments to Agency Head or
Chief Executive Officer
DECEMBER 31, 2022

Agency Head Name: DONALD DEJEAN, PRESIDENT

<u>Purpose</u>	<u>Amount</u>
Salary	\$1,800
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	73
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

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